



HOLY FAMILY CATHOLIC CHURCH

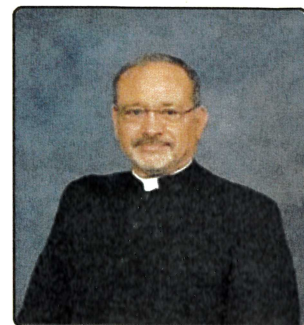
ANNUAL REPORT - FISCAL YEAR 2024

My dear Brothers and Sisters in Christ,

Last year we celebrated 50 years as a parish with a year long focus on our past, and celebrations to recognize and honor our history.

Now we need to continue preparing for the future, and we need everyone's help. Just as in our own families where each has different gifts and talents to offer, we all must contribute to our parish family based on our abilities, gifts and talents.

The attached financial statement reflects the financial operations of our parish for the past fiscal year. Due to the good stewardship of many parishioners, the volunteers who help keep our parish running, and the dedicated work of our clergy and staff, we were able to end the year with an operating profit. As nothing in nature stays constant, so it is in parish life. We must all continually dedicate ourselves to God by doing His will as we serve Him and each other. Please prayerfully reflect upon your participation in our parish, and renew your commitment.



In Christ,
Fr. Miguel Grave de Peralta
Pastor



OUR MISSION | NUESTRA MISIÓN

1,105

Families in our parish
Familias en nuestra parroquia

32

Baptisms
Bautismos

13

Confirmations
Confirmaciones

27

RCIA candidates and catechumens
Candidatos de RICA y catecúmenos

264

Children in Religious Education
Niños en Educación Religiosa

57

First Holy Communion
Primeras Comuniones

OUR COMMUNITY | NUESTRA COMUNIDAD

Over 700

Masses celebrated in our Church each year
Misas celebradas en nuestra Iglesia al año

45

Lectors proclaiming the Word
Lectores proclamando la Palabra

840

Hours spent in Eucharistic adoration
Horas dedicadas a la adoración eucarística

120

Parishioners serving in liturgical ministries
Feligreses sirviendo en los ministerios litúrgicos

Over 990

Communion visits to the homebound and hospitals
Visitas de llevar la comunión a los confinados en casa y en hospitales



OUR WITNESS | NUESTRO TESTIMONIO

225

Volunteers maintaining our parish ministries
Voluntarios manteniendo nuestros ministerios parroquiales

16

Funeral services assisted by the Bereavement Committee
Servicios funerarios asistidos por el Comité de Duelo

\$233,089

Contributed to special collections
Aportados a colectas especiales

1,600

Individuals assisted through our St. Vincent de Paul
Individuos asistidos a través de nuestro San Vicente de Paul

Holy Family Catholic Church
Parish Annual Financial Report
For the Periods Indicated

For the Year Ended

	6/30/2024	6/30/2023
OPERATING REVENUE (Note 1)		
Offertory	\$ 1,333,831	\$ 1,265,130
Preschool	203,677	180,446
Religious Education	37,345	21,637
Other	42,983	23,201
Total	<u>1,617,836</u>	<u>1,490,414</u>
OPERATING EXPENSE (Note 2)		
Liturgy, Clergy & Music	258,570	264,856
Archdiocesan Support (Note 3)	189,877	160,323
Archdiocesan School Support (Note 3)	32,875	26,965
Administrative & Ministry Support	347,357	325,700
Religious Education	186,505	184,947
Pre School Direct Costs	220,355	213,413
Facility Costs & Maintenance	344,219	344,271
Georgia Bulletin	11,900	15,778
Total	<u>1,591,658</u>	<u>1,536,253</u>
OPERATING NET INCOME (LOSS)	<u>26,178</u>	<u>(45,839)</u>
UNREALIZED INCOME/FUTURE CAPITAL IMPROVEMENTS		
Endowment - Net Income (Note 4)	19,922	9,344
Common Fund: Long Term Growth - Net Income (Note 7)	43,728	25,955
Bequest & Memorial Donations	6,617	3,549
Annual Appeal Refund	23,975	8,133
Building Fund Donations (Note 5)	35,280	16,311
Capital Improvements (Note 6)	(172,738)	(23,377)
CASH SUMMARY (Note 5)		
Operating Account	\$ 215,910	\$ 258,957
Building Fund (Note 6)	366,962	410,794
Savings	237,486	230,551
Capital Reserve	10,560	10,252
Endowment (Note 4)	126,912	106,991
Common Fund: Long Term Growth (Note 7)	387,927	344,200
Total	<u>\$ 1,345,759</u>	<u>\$ 1,361,743</u>

Holy Family Catholic Church
Parish Annual Financial Report Notes
For the Fiscal Year Ended June 30, 2024

The parish books are kept on a modified cash basis of accounting as mandated by the Archdiocese. Some liability accounts are maintained on the parish books. These are either cash balances maintained for specific parish ministries or “exchange” accounts where monies are collected and subsequently disbursed, dollar for dollar, to their designated organization.

Note 1:

Offertory increased over the prior year due to the increased offertory program. The increases in Religious Education and Preschool are due to increased student enrollment. Offertory donations support the overhead costs for Religious Education and Preschool.

Note 2:

Operating expenses increased from last year due to increased Archdiocesan support, costs associated with the increased offertory program, and an increase in compensation, particularly in Preschool due to increased student enrollment. The staff continues to focus on controlling costs, and we still rely heavily on the many hours parishioner-volunteers provide and are forever grateful for their service.

Note 3:

\$189,877 for Archdiocesan Support and \$32,875 for Archdiocesan School Support are the fully paid amounts for this fiscal year and are calculated based on a previous year’s income.

Note 4:

Holy Family received funds from the Joseph Mitchell bequest in the form of an endowment, held by the Catholic Foundation of North Georgia. Our current balance in the fund is \$126,912, due to growth of the fund, and parishioner donations for which we are grateful.

Note 5:

The parish maintains a commercial checking account for operations with a large national bank. In addition, there are three interest-bearing savings accounts held at the Archdiocese. The Building Fund savings account receives our Capital Improvements donations.

Note 6:

In this fiscal year we renovated Columbus Hall which was fully funded by the Knights of Columbus. In addition, we painted both the interior and the exterior of most of the parish buildings and upgraded our camera system for increased security. Those capital improvements were paid for by the generous donations of our parishioners who have supported our Debt Elimination/Capital Improvement campaigns, and specific donations for these projects.

Note 7:

From a fiscal year 2019 bequest, a portion of those funds, \$291,423, was invested in a long-term growth fund for future capital projects. Our current balance in the fund is \$387,927.