



HOLY FAMILY CATHOLIC CHURCH

October 2022

Dear Faithful,

Christ is with us, within us, among us! As this year's 25th Eucharistic Congress launched our local church into the National Eucharistic Revival, let us focus on the amazing gift we are able to receive in the Eucharist – our Lord and Savior, Jesus Christ.

As we emerge from this pandemic it is wonderful to continue to see people returning to our church. We have resumed our pre-pandemic Mass Schedule and there has been a flurry of activity – too much to detail in a letter, but a few highlights:

- Adoration is now available in the church on Wednesday nights
- Adult Faith Formation has returned – there are many offerings to help you cultivate your faith
- All Faith Formation classes are in person
- We have a new Youth Minister bringing her faith, excitement, and knowledge to our program
- Preschool is in full force
- Building projects and improvements have been ongoing

All of this work is supported by your donations to offertory. It all starts there. Those contributions have supported and made possible in the past fiscal year:

- Celebration of over 660 Masses
- Over 675 visits to those who are homebound
- Financial assistance to over 400 families through our St. Vincent De Paul Society
- The education in our faith of 279 children
- First Reconciliation and First Communion for 52 children
- Baptism of 40 infants
- Confirmation of 26 young people
- And countless acts of comfort, fellowship, and support

We are called to the Supper of the Lamb, and we need to show up – first and foremost showing up for God by putting God first in our lives - in daily prayer, in adoration, in attendance at Mass. We need to show up for others – in love and service, here in our parish and in our homes and neighborhoods. Here in our parish we continue to work to improve, and we need everyone. We are blessed with amazing volunteers, but often it is the same people who do many things.

I challenge all of us to do more, to do better. Start your day in prayer and see what a difference that makes in your day, in your life. Find an hour that you can give in service to our parish each week. Take a look at your level of giving and prayerfully consider if you are gratefully giving back from all the good God has given you, not only to our parish, but to other charities as well. **As a family, we need everyone to participate to the extent they can.** We need those who are able, to serve in our ministries. We need financial support. **We need 100% participation** – everyone giving to the parish on a regular and consistent basis.

The attached annual report shows the financial results of this past fiscal year. With the generosity of many and continued focus on controlling costs, we were able to end the year with a small profit. As pastor, while I am always concerned about our financial strength, what concerns me most is the spiritual strength of our congregation. I pray for all of you and worry about those who haven't yet returned. The livestreamed Masses are a good alternative for those with serious health conditions or no means of traveling here. **I pray that all who are able, will return to Mass and share in our celebration of the Eucharist – the source and summit of our Christian lives.**

May the worship of Christ our God always be central in our hearts and minds. Jesus, Mary and Joseph, Holy Family of Nazareth, pray for us.

Thank you for the privilege to serve you here at Holy Family.

Fr. Miquel

Fr. Miguel Grave de Peralta, Pastor

**Holy Family Catholic Church
Parish Annual Financial Report
For the Periods Indicated**

For the Year Ended

	6/30/2022	6/30/2021
OPERATING REVENUE (Note 1)		
Offertory	\$ 1,267,573	\$ 1,185,991
Pre School	159,394	94,101
Religious Education	35,008	19,470
Other	28,568	8,163
Total	<u>1,490,543</u>	<u>1,307,725</u>
OPERATING EXPENSE (Note 2)		
Liturgy, Clergy & Music	272,198	218,577
Archdiocesan Support (Note 3)	175,409	168,466
Archdiocesan School Support (Note 3)	29,982	28,593
Administrative & Ministry Support	299,781	334,901
Religious Education	160,884	149,228
Pre School Direct Costs	201,155	150,928
Facility Costs & Maintenance	329,761	235,570
Georgia Bulletin	13,678	14,602
Total	<u>1,482,848</u>	<u>1,300,865</u>
OPERATING NET INCOME (LOSS)	<u>7,695</u>	<u>6,860</u>
UNREALIZED INCOME/FUTURE CAPITAL IMPROVEMENTS		
Endowment - Net Income (Note 4)	(10,830)	33,302
Common Fund: Long Term Growth - Net Income (Note 7)	(36,294)	67,901
Bequest & Memorial Donations	40,122	50,465
Annual Appeal Refund	48,153	63,056
Archdiocesan Subsidy (Note 3)	15,926	-
Payroll Protection Program Loan Forgiveness (Note 8)	7,381	91,900
Building Fund Donations (Note 5)	108,630	19,270
Capital Improvements (Note 6)	(94,892)	(28,369)
CASH SUMMARY (Note 5)		
Operating Account	\$ 465,283	\$ 546,660
Building Fund (Note 6)	410,737	244,526
Savings	68,438	67,809
Capital Reserve	10,078	10,003
Endowment (Note 4)	97,647	108,477
Common Fund: Long Term Growth (Note 7)	318,245	354,539
Total	<u>\$ 1,370,428</u>	<u>\$ 1,332,014</u>

Holy Family Catholic Church
Parish Annual Financial Report Notes
For the Fiscal Year Ended June 30, 2022

The parish books are kept on a modified cash basis of accounting as mandated by the Archdiocese. Some liability accounts are maintained on the parish books. These are either cash balances maintained for specific parish ministries or "exchange" accounts where monies are collected and subsequently disbursed, dollar for dollar, to their designated organization.

Note 1:

Offertory increased as Mass attendance has increased post pandemic. The increase in Religious Education and Preschool is also due to increased student enrollment post pandemic. Offertory donations support the overhead costs for Religious Education and Preschool.

Note 2:

Operating expenses increased from last year due to increased facility use and an increase in compensation particularly in Preschool due to increased student enrollment. The staff continues to focus on controlling costs and we still rely heavily on the many hours parishioner-volunteers provide and are forever grateful for their service.

Note 3:

\$175,409 for Archdiocesan Support and \$29,982 for Archdiocesan School Support are the fully paid amounts for this fiscal year. The 2005-2007 assessments that were being paid over time were paid in full this fiscal year as the Archdiocese offered a subsidy of \$15,926 to help clear this debt.

Note 4:

Holy Family received funds from the Joseph Mitchell bequest in the form of an endowment, held by the Catholic Foundation of North Georgia. Our current balance in the fund is \$97,647.

Note 5:

The parish maintains a commercial checking account for operations with a large national bank. In addition, there are three interest-bearing savings accounts held at the Archdiocese. The Building Fund savings account receives our Capital Improvements donations. This year we received payment from the Knights of Columbus for renovation of the Multi-purpose Room.

Note 6:

In this fiscal year we upgraded HVAC controllers throughout the facilities and replaced all light fixtures with LED fixtures. In addition, masonry work was completed in front of the parish center and rectory. Those capital improvements were paid for by the generous donations of our parishioners who have supported our Debt Elimination/Capital Improvement campaigns.

Note 7:

From a fiscal year 2019 bequest, a portion of those funds, \$291,423, was invested in a long term growth fund for future capital projects. Our current balance in the fund is \$318,245.

Note 8:

Loan funds of \$7,381 were received through the Payroll Protection Program this fiscal year.