

# HOLY FAMILY CATHOLIC CHURCH

## 2006-2007 FISCAL YEAR REPORT

July 1, 2006-June 30, 2007

Contributions	<u>Actual</u>	<u>Budget</u>
• Offertories	\$1,134,891	\$1,230,000
• Other Income	<u>110,783</u>	<u>87,760</u>
Total Contributions	<b>\$1,245,674</b>	<b>\$1,317,760</b>
Expenses (including salaries and benefits)		
• Administration	\$ 613,201	\$ 631,416
• Religious Education	239,518	331,900
• Facility Costs & Maintenance	259,121	256,903
• Music	56,415	74,801
• Liturgy	13,467	11,000
• <b>Special Ministries</b>	<u>522</u>	<u>4,220</u>
• <b>Preschool</b>	<u>9,241</u>	<u>0</u>
Total Expenses Before Interest on Addition	<b>\$1,191,486</b>	<b>\$1,310,690</b>
Interest Expense on addition – Capital Expense	<u>61,796</u>	<u>111,253</u>
Total Expenses Including Interest Expense	<b>\$1,253,282</b>	<b>\$1,421,493</b>
<b>Contributions less Expenses</b>	<b>\$ (-7,608)</b>	

### Key Facts from the Finance Committee:

- *We are entirely self-supporting and don't receive money from the Archdiocese.*
- *Last year our offertory shortfall was \$95,109. Expenses were cut \$118,754 before interest expense on the new addition.*
- *Our Building Campaign wraps up this month. Look for news on this front in the near future. Thanks to all of those families that sacrificed for the campaign – we appreciate all of you very much.*
- *We have 1850 families in the parish, yet only 490 families tithe on regular basis in support of the parish. That's just over 27% participation.*
- *Our average collection this year is \$21,800 per week. We need \$23,600/week before paying for our new Parish Center. Our monthly mortgage payment is expected to be in the range of \$14,000 - \$20,000 per month and will be in place in the near future.*
- *If you are currently giving, **THANK YOU!** We ask you to increase your giving 5% to lessen the shortfall in the offertory of our parish.*
- *If you are not currently giving please consider starting at just \$10 per week. We must have YOUR support to strengthen our parish community!*
- *Last years Annual Appeal was approximately \$97,000. We made it! **THANK YOU!***
- *If you are not registered in the Parish, please register.*
- *If you are not involved except at Sunday mass or cannot give more financially, please find a ministry to share your time and talents with, **we need YOU!!!!***

### 2007-2008 YEAR TO DATE SUMMARY July 1, 2007 – November 30, 2007

	<b>Actual</b>	<b>Budget</b>	<b>Difference</b>
Offertory	\$437,825	\$482,000	<b><i>\$(-44,175)</i></b>
Other Income (Fee, Rentals)	52,769	64,830	<b><i>\$(-12,061)</i></b>
2 <sup>nd</sup> Annual Parish Art Show ( <b><i>Thank You!!</i></b> )	8,500	0	<b><i>8,500</i></b>
Total Contributions	\$499,094	\$546,830	<b><i>\$(-47,736)</i></b>
Total Expenses	\$444,839	\$515,517	<b><i>\$(-70,678)</i></b>
Contributions less Expenses before			
Capital expenses (mortgage)	\$54,255		
Archbishop's Annual Appeal 2008	\$ 12,000	101,038	<b><i>\$(-87,467)</i></b>
Capital expenses – interest	\$ 0	70,000	<b><i>\$(-70,000)</i></b>

Building campaign contribution and expenditure details are not included in this financial report. Numbers in italics are estimated figures. For more details or answers to your questions, please call 770-973-0038 ext 38 or send email to [financecommittee@holyfamilycc.org](mailto:financecommittee@holyfamilycc.org). May God Bless **OUR** Parish! Respectfully submitted – John Brennan - Finance Committee Chair 2007-2008